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On the Nature of Capital: Investment, Intangible Assets, and the Pecuniary Magnate Author(s): Thorstein Veblen Source: The Quarterly Journal of Economics, Vol. 23, No. 1

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human capital, in the form of labor and intelligence, culture, and organization  
financial capital, consisting of cash, investments, and monetary instruments  
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capital as, specifically, physical assets that are generated by applying human productive activities to natural capital, and that are used to provide a flow of goods or services, whether in the business sector, in homes or communities, or in the public purpose sector

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able nature of natural capital. Many scholars now use the phrase critical natural capital for natural capital that is essential to human welfare and has no substitutes (Ekins et al. 2003). A related debate concerns the labels natural capital and

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